

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940

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DIV. OF OIL, GAS & MINING

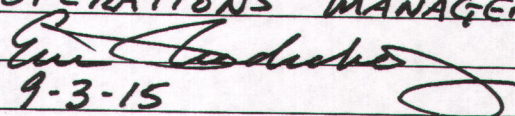
LARGE MINING OPERATIONS PROGRESS REPORT
January 1, 2014 to December 31, 2014

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year.

1. Mine Permit Number: M0230080
2. Mine Name: DRAGON MINE
3. Name of Operator/Permittee: APPLIED MINERALS
 Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf
4. Report the gross amount of ore mined and waste moved:
 Gross Ore Mined 2850 Tons, or _____ yd³
 Waste Material Moved _____ Tons, or _____ yd³
5. New disturbance created during the year _____ Acres
 Area reclaimed during the year _____ Acres
 Total disturbed area at the end of the year 40.3 Acres*
 *The total disturbed area should not be greater than the permitted/bonded acreage
6. Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed.

7. Include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105).

I hereby certify the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): ERIC NEDREBERG
 Title of Operator: OPERATIONS MANAGER
 Signature of Operator: 
 Date: 9-3-15



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Wayne Western
State of Utah, Department of Natural Resources
P.O. Box 145801
Salt Lake City, Utah 84114-5801

3 September, 2015

Dear Wayne,

Enclosed is Form MR-AR, Large Mining Operations Report for 2014. Thank you for the reminder last week.

Regards,

Eric Nedreberg
Operations Manager – Dragon Mine

Applied Minerals Inc.
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